Production on malaria vaccines

2190. SHRI SURESH PACHOURl: Will the PR1M1 MINISTER be pleased to state:

(a) what is tr j status of production of malaria vaccines, both overseas and in this country; and

(b) since whei these have been under development and the status of the research 'and development effort in this regard, at present?

THE MINISTER OF STATE IN THE MINISTRY OF SCIENCE AND TECH-NOLOGY AND THE MINISTER OF STATE IN THI DEARTMENTS OF OCEAN DEV sLOPMENT, ATOMIC ENERGY, ELE(TRONICS AND SPACE (SHRI K. R. NARAYANAN): (a) Malaria vaccines are not produced in India and no report of commercial production of malaria vaccines in other countries has been brought to the attention of the Gov ernment. '

(b) Based on R&D efforts initiated in the Seventies, m; laria vaccines have been developed and e perimental trials have been conducted 1 y the scientists in U.S. A.

Foreign cum-ncy deposits by NRIs

2191. SHRI RAOOF VALIULLAH: Will the Ministe of FINANCE be pleased to state:

(a) what are the total foreign currency deposits by Non Resident Indians outstanding by the Com nercial Banks and the debt servicing obligations on these deposits year-wise since the ii ception of the scheme;

(b) whether interest rate offered by Government is higher than London Inter Bank Offered Rite (LIBOR) and whether Government are aware that it is a costly way of raising Joreign exchange; and

(c) whether < lovernment are also aware that foreign, exc hange reserves in the conn, try are utilised for creating, rupee-hacked assets and if so whether Government propose to review the FCNRI terni deposit scheme?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c) Information is being collected and will be laid on the Table of the House.

Recommendation of Planning Commission

2192 SHRI RAOOF VALIULLAH: Will the Minister of PLANNING be pleased to state;

(a) what are the details of major steps that have been recommended by the Planning Commission to improve the resource uosition of the Government;

(b) whether Planning Commission has also drawn the attention of the Government to the fact that th$_e$ entire plan expenditure of the Centre is financed out of borrowed funds and if so. the remedial measures intended to be taken by the Government; and

(c) whether, in view of this, Government are contemplating a change in the terms of reference of the 9th Finance Commission?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI SUKH RAM): (a) As $_a$ part of its normal functions, th$_e$ Planning Commi&jion undertakes reviews of resource position in consultation with the Ministry of Finance. For improving the resources position, the Government is conscious of the need for raising the budgetary savings, improving the financial performance of the public-sector undertakings and for containing the growth in non-plan expenditure.

(b) The Seventh Plan h'as pointed out that due to depletion of budgetary sa? ngs and the inability of the public sector enter, prises to generate adequate internal resources there is an increasing reliance on Borrowings for financing public sector outlay. Hence the Government is seized of the need for improving public savings. Besides, while presenting the 1987-88 budget, the Prime Minister has stated that the budgetary deficit estimated at Rs. 5688 crores for the current year which also reflects Government's borrowings, shall not be allowed to be exceeded.